



MOBILIA HOLDINGS BERHAD

Registration No. 202001004249 (1360569-P)

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE
FOURTH (4TH) QUARTER ENDED 31 DECEMBER 2020**

UNAUDITED INTERIM FINANCIAL REPORT FOR THE FOURTH (4TH) QUARTER ENDED 31 DECEMBER 2020UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME ⁽¹⁾

	Individual Quarter		Cumulative Quarter	
	Unaudited Current Year Quarter 31.12.2020 RM'000	Unaudited Preceding Year Corresponding Quarter 31.12.2019 ⁽²⁾ RM'000	Unaudited Current Year To Date 31.12.2020 RM'000	Audited Preceding Year To Date 31.12.2019 RM'000
Revenue	24,712	N/A	76,404	75,589
Cost of sales	(18,864)	N/A	(58,087)	(56,137)
GP	5,848	N/A	18,317	19,452
Other income	148	N/A	742	828
Selling and distribution expenses	(538)	N/A	(1,685)	(3,250)
Administrative expenses	(1,832)	N/A	(6,286)	(5,136)
Other expenses	(75)	N/A	(406)	(165)
Finance Costs	(359)	N/A	(1,026)	(702)
PBT	3,192	N/A	9,656	11,027
Tax expense	(293)	N/A	(1,001)	(2,607)
PAT	2,899	N/A	8,655	8,420
Other comprehensive income	-	N/A	-	-
Total comprehensive income	2,899	N/A	8,655	8,420
PAT attributable to:				
- Owners of the Company	2,899	N/A	8,655	8,420
- Non-controlling interest	-	N/A	-	-
	2,899	N/A	8,655	8,420
Total comprehensive income attributable to:				
- Owners of the Company	2,899	N/A	8,655	8,420
- Non-controlling interest	-	N/A	-	-
	2,899	N/A	8,655	8,420
Attributable to equity holders of the company:				
- Basic earnings per share (sen) ⁽³⁾	0.85	N/A	2.55	2.48
- Diluted earnings per share (sen) ⁽⁴⁾	0.85	N/A	2.55	2.48

Notes:

- (1) The basis of preparation of the Unaudited Condensed Consolidated Statements of Comprehensive Income are disclosed in Note A1 and should be read in conjunction with the Accountant's Report as disclosed in the Prospectus dated 3 February 2021 and the accompanying explanatory notes attached to this interim financial report.
- (2) This is the first interim financial report on the Company's unaudited condensed consolidated financial results for the fourth (4th) quarter ended 31 December 2020 announced in compliance with the Listing requirements and as such, there are no comparative figures for the preceding year's corresponding quarter.
- (3) Basic earnings per share is calculated based on the Company's share capital of 340,000,000 ordinary shares as at 31 December 2020.
- (4) Diluted earnings per share of the Company is equivalent to the basic earnings per share as the Company does not have convertible options at the end of the reporting period.

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION ⁽¹⁾

	Unaudited As at 31.12.2020 RM'000	Audited As at 31.12.2019 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	37,114	34,320
Right-of-use assets	1,975	2,293
Quoted investment	-	72
	39,089	36,685
Current assets		
Inventories	9,797	6,519
Trade receivables	8,427	4,648
Other receivables, deposits and prepayments	2,569	2,004
Current tax assets	350	-
Fixed deposits with a licensed bank	3,541	2,129
Cash and bank balances	10,532	6,319
	35,216	21,619
TOTAL ASSETS	74,305	58,304
EQUITY AND LIABILITIES		
Equity		
Share capital	23,596	1,250
Merger deficit	(22,496)	(150)
Retained profits	31,133	22,478
TOTAL EQUITY	32,233	23,578
Non-current liabilities		
Bank borrowings	18,995	15,365
Lease liabilities	1,230	1,426
Deferred tax liabilities	1,530	1,058
	21,755	17,849
Current liabilities		
Trade payables	5,369	5,069
Other payables and accruals	6,017	5,552
Bank borrowings	8,460	5,166
Lease liabilities	460	533
Current tax liabilities	11	557
	20,317	16,877
TOTAL LIABILITIES	42,072	34,726
TOTAL EQUITY AND LIABILITIES	74,305	58,304
Net assets per ordinary share (RM) ⁽²⁾	0.09	18.86

Notes:

(1) The basis of preparation of the Unaudited Condensed Consolidated Statements of Financial Position are disclosed in Note A1 and should be read in conjunction with the Accountant's Report as disclosed in the Prospectus dated 3 February 2021 and the accompanying explanatory notes attached to this interim report.

(2) Net assets per ordinary share is calculated based on the Company's number of ordinary shares at the end of the reporting year (2020: 340,000,000 shares; 2019: 1,250,000 shares)

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY ⁽¹⁾

	<u>Non-distributable</u>	<u>Distributable</u>		
	Share	Merger	Retained	
	Capital	Deficit	Profits	
	RM'000	RM'000	RM'000	
			Total	
			Equity	
			RM'000	
Audited				
Balance as at 1 January 2019	1,250	(150)	21,558	22,658
Profit after tax and total comprehensive income for the year	-	-	8,420	8,420
Contributions by and distributions to owners of the Company:				
- Dividends	-	-	(7,500)	(7,500)
Balance as at 31 December 2019	1,250	(150)	22,478	23,578
Unaudited				
Balance as at 1 January 2020	1,250	(150)	22,478	23,578
Profit after tax and total comprehensive income for the year	-	-	8,655	8,655
Contributions by and distributions to owners of the Company:				
- Issuance of shares	23,596	-	-	23,596
- Adjustment on acquisition of Mobilia International	(1,250)	(22,346)		(23,596)
Total transactions with owners	22,346	(22,346)	-	-
Balance as at 31 December 2020	23,596	(22,496)	31,133	32,233

Note:

(1) The basis of preparation of the Unaudited Condensed Consolidated Statements of Changes in Equity are disclosed in Note A1 and should be read in conjunction with the Accountant's Report as disclosed in the Prospectus dated 3 February 2021 and the accompanying explanatory notes attached to this interim financial report.

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS ⁽¹⁾

	Unaudited Current Year To Date 31.12.2020 RM'000	Audited Preceding Corresponding Year To Date 31.12.2019 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	9,656	11,027
Adjustments for:		
Depreciation of property, plant and equipment	1,617	934
Depreciation of right-of-use assets	345	797
Deposit forfeited	(29)	-
Dividend income from quoted investment	(1)	(1)
Gain on disposal of quoted investment	(17)	-
Loss/(Gain) on disposal of property, plant and equipment	17	(3)
Property, plant and equipment written off	206	95
Unrealised loss on foreign exchange	148	6
Interest expenses	999	675
Interest income	(131)	(192)
Operating profit before working capital changes	12,810	13,338
Inventories	(3,278)	(1,505)
Trade receivables	(3,779)	1,599
Other receivables, deposits and prepayments	(565)	(92)
Trade payables	300	406
Other payables and accruals	1,556	460
CASH FROM OPERATIONS	7,044	14,206
Interest paid	(999)	(675)
Interest received	131	192
Tax paid	(1,426)	(2,096)
Tax refund	-	922
NET CASH FROM OPERATING ACTIVITIES	4,750	12,549
CASH FLOWS FOR INVESTING ACTIVITIES		
Addition to right-of use assets	-	(106)
Dividend received from quoted investment	1	1
Purchase of property, plant and equipment	(5,727)	(15,967)
Proceeds from disposal of other investment	89	-
Proceeds from disposal of property, plant and equipment	32	25
NET CASH FOR INVESTING ACTIVITIES	(5,605)	(16,047)
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividends paid	-	(7,500)
Drawdown of term loans	4,424	11,777
Drawdown of bankers' acceptances	17,546	16,157
Net decrease in fixed deposit pledged	72	-
Repayment of bankers' acceptances	(14,562)	(15,668)
Repayment of term loans	(484)	(653)
Repayment of lease liabilities	(296)	(897)
Refinance of lease liabilities	-	1,089
NET CASH FROM FINANCING ACTIVITIES	6,700	4,305
NET INCREASE IN CASH AND CASH EQUIVALENTS	5,845	807
EFFECTS OF FOREIGN EXCHANGE TRANSLATION	(148)	(6)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR	8,376	7,575
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL YEAR	14,073	8,376

Notes:

- (1) The basis of preparation of the Unaudited Condensed Consolidated Statements of Cash Flows are disclosed in Note A1 and should be read in conjunction with the Accountant's Report as disclosed in the Prospectus dated 3 February 2021 and the accompanying explanatory notes attached to this interim report.

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE FOURTH (4TH) QUARTER ENDED
31 DECEMBER 2020**

**PART A – EXPLNATORY NOTES IN COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING
STANDARDS (“MFRS”) 134, INTERIM FINANCIAL REPORTING**

A1 Basis of Preparation

The interim financial report of Mobilia Holdings Berhad (“Mobilia” or “the Company”) and its subsidiary (“the Group”) are unaudited and have been prepared in accordance with MFRS 134: “Interim Financial Reporting” issued by the Malaysian Accounting Standards Board and paragraph 9.22 of the listing requirements.

This is the first interim financial report on the Company’s unaudited condensed consolidated financial results for the fourth (4th) quarter ended 31 December 2020 announced in compliance with the Listing Requirements and as such, there are no comparative figures for the preceding year’s corresponding quarter.

The interim financial report should be read in conjunction with the Accountant’s Report as disclosed in the Prospectus dated 3 February 2021 and the accompanying explanatory note attached to this interim financial report.

A2 Significant Accounting Policies

The significant accounting policies and presentation adopted for the interim financial statements are consistent with those adopted as disclosed in the Accountant’s Report in the Prospectus dated 3 February 2021, except for the adoption of the following new amendments to MFRSs:

MFRSs and/or IC Interpretations (Including The Consequential Amendments)

Amendments to MFRS 3: Definition of a Business

Amendments to MFRS 4: Extension of the Temporary Exemption from Applying MFRS 9

Amendments to MFRS 9, MFRS 139 and MFRS 7: Interest Rate Benchmark Reform

Amendments to MFRS 101 and MFRS 108: Definition of Material

Amendments to References to the Conceptual Framework in MFRS Standards

The Group has not applied in advance any accounting standards and / or interpretations (including the consequential amendments. If any) that have been issued by the Malaysian Accounting Standards Board but are yet effective for the financial year ended 31 December 2020.

A3 Auditors’ Report of Preceding Annual Financial Statements

The audited financial statements for the financial year ended 31 December 2019 were not subject to any qualification.

A4 Seasonal or Cyclical Factors

The nature of the Group’s business were not subject to any significant seasonal and cyclical factors.

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE FOURTH (4TH) QUARTER ENDED
31 DECEMBER 2020**

A5 Exceptional Items

There were no material exceptional items during the current financial quarter under review.

A6 Material Changes in Accounting Estimates

There were no material exceptional items during the current financial quarter under review.

A7 Debt and Equity Securities

On 18 November 2020, the Company issued a total of 339,999,999 new ordinary shares pursuant to the acquisition of the entire equity interest in Mobilia International Sdn. Bhd. ("Mobilia International") in conjunction with the Initial Public Offering ("IPO").

Save as disclosed above, there were no issuance, cancellation, repurchase, resale and repayment of debt and equity securities for the current financial quarter under review.

A8 Dividend Paid

There were no dividends paid during the financial quarter under review.

A9 Segmental Reporting

The Group is principally involved in designing, manufacturing and sales of home furniture products.

No product and services segment information is presented as the Group's revenue, profit or loss are mainly confined to a single operating segment, namely furniture manufacturing.

Segment assets is not presented, as all non-current assets are located in Malaysia.

Segment revenue is presented based on the geographical location of the customers.

	Individual Quarter		Cumulative Quarter	
	Unaudited 31.12.2020 RM'000	Unaudited 31.12.2019 ⁽¹⁾ RM'000	Unaudited 31.12.2020 RM'000	Audited 31.12.2019 RM'000
North America	11,601	N/A	35,264	21,893
Malaysia	8,669	N/A	21,816	25,419
Asia (excluding Malaysia)	2,814	N/A	11,929	16,240
Europe	1,184	N/A	5,970	8,702
Australasia	270	N/A	740	680
South America	174	N/A	685	2,438
North Africa	-	N/A	-	118
East Africa	-	N/A	-	99
Total	24,712	N/A	76,404	75,589

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE FOURTH (4TH) QUARTER ENDED
31 DECEMBER 2020**

Note:

(1) This is the first interim financial report on the Company's unaudited condensed consolidated financial results for the fourth (4th) quarter ended 31 December 2020 announced in compliance with the Listing requirements and as such, there are no comparative figures for the preceding year's corresponding quarter.

N/A – Not applicable

A10 Valuation of Property, Plant and Equipment

There was no valuation of property, plant and equipment in the current financial quarter under review

A11 Capital Commitments

Outstanding capital commitments at financial position date not provided for at the end of each reporting period are as follows:

	Unaudited As at 31 December 2020 RM'000	Audited As at 31 December 2019 RM'000
Construction of office and factory buildings	8,600	11,700
Purchase of property, plant and equipment	<u>85</u>	<u>13</u>

A12 Material Subsequent Event

In conjunction with the Company's listing on the ACE Market of Bursa Securities, on 3 February 2021, the Company issued its Prospectus for its IPO entailing the following:

- (1) Public issue of 60,000,000 new shares ("Issue Shares") in the following manner:
 - (a) 20,000,000 new shares available for application by the Malaysian public;
 - (b) 12,000,000 new shares available for application by our eligible employees and persons who have contributed to the success of the Group;
 - (c) 28,000,000 new share by way of private placement to selected investors; and

- (2) Offer for sales of 40,000,000 existing shares by way of private placement to selected Bumiputera investors approved by the Ministry of International Trade and Industry,

at an IPO price of RM0.23 per share.

Upon completion of the IPO, the Company is expected to be admitted to the Official List of Bursa Securities and the Company's entire enlarged issued share capital of 400,000,000 shares shall be listed and quoted on the ACE Market of Bursa Securities.

Save as disclosed above, there were no other material events subsequent to the end of the current financial period that have not been reflected in the interim financial reports for the said period as at the date of this report.

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE FOURTH (4TH) QUARTER ENDED
31 DECEMBER 2020**

A13 Changes in the Composition of the Group

On 18 November 2020, Mobilia had completed the acquisition of the entire equity interest in Mobilia International at a purchase consideration of RM23,595,999.9306, which was fully satisfied by the issuance of 339,999,999 new shares at an issue price of RM0.0694 per share.

Save as disclosed above, there were no other material changes in the composition of the Group for the current financial quarter under review.

A14 Contingent Assets or Contingent Liabilities

There were no contingent assets and contingent liabilities as at the date of this interim financial report.

A15 Significant Related Party Transactions

There were no related party transactions in the current financial quarter under review.

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE FOURTH (4TH) QUARTER ENDED
31 DECEMBER 2020**

**PART B – EXPLNATORY NOTES PERSUANT TO CHAPTER 9, APPENDIX 9B OF THE LISTING
REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

B1 Performance Review

(a) Results for current quarter

The Group recorded a revenue of RM24.71 million and profit before tax of RM3.19 million for the current financial quarter ended 31 December 2020.

The Group's revenue mainly derived from the design, manufacture and sales of home furniture and furniture parts. North America was the largest market contributed approximately 46.94% to the Group's revenue in current financial quarter

(b) Results for financial year-to-date

The Group recorded a revenue of RM76.40 million and profit before tax of RM9.66 million for the current financial year ended 31 December 2020.

This is the first interim financial report on the Company's unaudited condensed consolidated financial results for the fourth (4th) quarter ended 31 December 2020 announced in compliance with the Listing Requirements and as such, there are no comparative figures for the preceding year's corresponding quarter.

B2 Comparison with Immediate Preceding Quarter Results

	Individual Quarter		Changes	
	Unaudited Current Quarter 31.12.2020 RM'000	Unaudited Preceding Quarter ⁽¹⁾ 30.09.2020 RM'000	RM'000	%
Revenue	24,712	N/A	N/A	N/A
PBT	3,192	N/A	N/A	N/A

Note:

(1) This is the first interim financial report on the Company's unaudited condensed consolidated financial results for the fourth (4th) quarter ended 31 December 2020 announced in compliance with the Listing requirements and as such, there are no comparative figures for the immediate preceding quarter.

N/A – Not applicable

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B3 Prospect and Outlook for the Current Financial Year

Industry Outlook

As disclosed in the Prospectus of the Company dated 3 February 2021, the Covid-19 pandemic has caused many countries to impose mandatory movement control and business operation restrictions in order to curb the spread of the virus, halting economic and business activities, including furniture businesses. This has temporarily disrupted the supply of furniture as global supply chains were affected. With the IMF's revision of world GDP forecast for 2020 to -4.4%, overall consumer spending is expected to decline and consequently affect the demand for furniture.

Nevertheless, as people increasingly purchase home furniture to improve their living space at home due to the movement controls imposed in their countries, the increase in the demand for home furniture driven by the abovementioned factor is expected to cushion the negative impact arising from the Covid-19 pandemic and to support global demand for furniture.

Further, as furniture is an essential item for comfort and functional purposes to support daily activities, the global demand for furniture is expected to remain strong over the longer term. Premised to this, the furniture export industry in Malaysia is expected to recover when global supply chains resume, economic conditions recover and the impact of the Covid-19 pandemic subsides or ends. This will eventually benefit the furniture export industry players in Malaysia, including Mobilia Group, as industry players will be able to leverage on the resumption of growth in global demand for furniture to continue expanding their business.

The ongoing economic conflict between China and the US escalate when the US increased its import tariff from 10% to 25% on USD200 billion worth of products, including furniture from China effective 10 May 2019. The increase in import tariff led to a sharp drop of 25.74% in China's export of furniture to the US. As a result, furniture exports in Malaysia benefited from the trade war, resulting in an increase in export for Malaysian furniture in 2019, contributed a growth of 24.44% in the exports of furniture to the US.

Source: Independent Market Research Report on the Furniture Industry in Malaysia and Global Furniture Market dated 22 January 2021 prepared by Smith Zander International Sdn. Bhd.

Corporate Prospect

The Group operates within the furniture manufacturing industry in Malaysia. The Group is expected to benefit from the future plans and strategies as disclosed in the Prospectus of the Company dated 3 February 2021, as follows:

- (a) We plan to expand our current manufacturing plant to support our long term business growth;
- (b) We plan to purchase additional machinery to increase automation in our manufacturing process;

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE FOURTH (4TH) QUARTER ENDED
31 DECEMBER 2020**

- (c) We will continue to expand our range of home furniture through our continuous D&D efforts;
- (d) We plan to expand our customer base and export markets.

B4 Variance of Actual Profit from Forecast Profit

The Group did not issue any profit forecast or profit guarantee in the current financial quarter under review.

B5 Tax Expense

	Individual Quarter		Cumulative Quarter	
	Unaudited 31.12.2020 RM'000	Unaudited 31.12.2019 ⁽¹⁾ RM'000	Unaudited 31.12.2020 RM'000	Audited 31.12.2019 RM'000
Current tax expense:				
Current financial period / year	419	N/A	819	2,422
Overprovision in prior year	-	N/A	(290)	123
	<u>419</u>	<u>N/A</u>	<u>529</u>	<u>2,545</u>
Deferred tax expense:				
Relating to origination of temporary differences	(126)	N/A	491	24
Under provision in prior year	-	N/A	(19)	38
Total tax expense	<u>293</u>	<u>N/A</u>	<u>1,001</u>	<u>2,607</u>
Effective tax rate ⁽²⁾	<u>9.18%</u>	<u>N/A</u>	<u>10.37%</u>	<u>23.64%</u>

Note:

(1) This is the first interim financial report on the Company's unaudited condensed consolidated financial results for the fourth (4th) quarter ended 31 December 2020 announced in compliance with the Listing requirements and as such, there are no comparative figures for the preceding year's corresponding quarter.

(2) The applicable Malaysian income tax rate is 24% for the financial year ended 31 December 2020 (17% / 24% for the financial year ended 31 December 2019). The Group's effective tax rate for the current quarter and financial year under review is lower than the statutory tax rate primarily due to utilization of reinvestment allowance.

N/A – Not applicable

B6 Status of Corporate Proposals

Save for the IPO as disclosed in Note A12, there were no other corporate proposals announced but not implemented as at the date of this report.

UNAUDITED INTERIM FINANCIAL REPORT FOR THE FOURTH (4TH) QUARTER ENDED
31 DECEMBER 2020**B7 Utilization of Proceeds Raised from the IPO**

The gross proceeds from the IPO amounting to RM13.80 million is intended to be utilized in the following manner:

Details of Use of Proceeds	Proposed Utilisation	Actual Utilisation	Deviation	Estimated Timeframe for Utilisation Upon Listing ⁽¹⁾
	RM'000	RM'000	RM'000	
(1) Capital expenditure				
(a) Construction of office and showroom (Phase 1B)	2,500	-	-	Within 24 months
(b) Construction of Factory Blocks B and C (Phase 2)	3,300	-	-	Within 24 months
(c) Purchase of machineries	1,300	-	-	Within 24 months
	7,100	-	-	
(2) Repayment of borrowings	1,800	-	-	Within 1 month
(3) Working capital	1,900	-	-	Within 1 month
(4) Estimated listing expenses	3,000	-	-	Within 1 month
	13,800	-	-	

Note:

- (1) From the date of listing of the Company on the ACE Market of Bursa Securities. The utilization of proceeds disclosed above should be read in conjunction with the Prospectus of the Company dated 3 February 2021. As at the date of this report, the IPO is pending completion and hence there was no utilization of IPO proceeds.

B8 Group's Borrowings and Debt Securities

The Group's borrowings are as follows:

	Unaudited As At 31.12.2020 RM'000	Audited As At 31.12.2019 RM'000
Non-current:		
Lease liabilities	1,230	1,426
Term loans	18,995	15,365
	<u>20,225</u>	<u>16,791</u>
Current:		
Trade bills	6,025	3,041
Lease liabilities	460	533
Term loans	2,435	2,125
	<u>8,920</u>	<u>5,699</u>
Total borrowings	29,145	22,490

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B9 Financial Instruments - Derivatives

The Group uses derivative financial instruments, mainly foreign currency option forward contracts to hedge its exposure to fluctuations in foreign exchange arising from sales. The Group does not hold or issue derivative financial instruments for trading purposes.

There was no unutilized foreign currency option forward contract as at the end of the reporting period.

B10 Material Litigation

There were no material litigation involving the Group as at 31 December 2020.

B11 Earnings Per Share

The basic and diluted earnings per share for the current financial quarter and financial year to date are computed as follows:

		Unaudited Current Quarter 31.12.2020 RM'000	Unaudited Current Year To Date 31.12.2020 RM'000
Profit after tax attributable to owners of the Company	(RM)	2,899	8,655
Number of ordinary shares ('000)	(shares)	340,000	340,000
Basic earnings per share ⁽¹⁾	(sen)	0.85	2.55
Diluted earnings per share ⁽²⁾	(sen)	0.85	2.55

Note:

- (1) Basic earnings per share is calculated based on the Company's share capital of 340,000,000 ordinary shares as at 31 December 2020.
- (2) The diluted earnings per share of the Company is equivalent to the basic earnings per share as the Company does not have convertible options at the end of the reporting period.

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31 DECEMBER 2020**

B12 Notes to the Statement of Comprehensive Income

Profit before tax is arrived at after charging / (crediting):

	Unaudited Current Quarter 31.12.2020 RM'000	Unaudited Current Year To Date 31.12.2020 RM'000
Dividend income from quoted investment	-	(1)
Gain on disposal of quoted investment	-	(17)
Interest income	(41)	(131)
Realized gain on foreign exchange	(39)	(489)
Depreciation of property, plant and equipment	426	1,617
Depreciation of right-of-use assets	85	345
Interest expenses	349	999
Listing expenses	72	1,109
Loss on disposal of property, plant and equipment	-	17
Property, plant and equipment written off	-	206
Rental expenses		
- Factory	-	2
- Hostel	-	5
Short-term lease		
- Factory	-	209
Unrealized loss on foreign exchange	47	148

B13 Proposed Dividends

The Board of Directors does not recommend any dividend for the current financial quarter under review.

BY ORDER OF THE BOARD

MOBILIA HOLDINGS BERHAD

17 FEBRUARY 2021